



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	238,490,661
Reference currency of the fund	USD

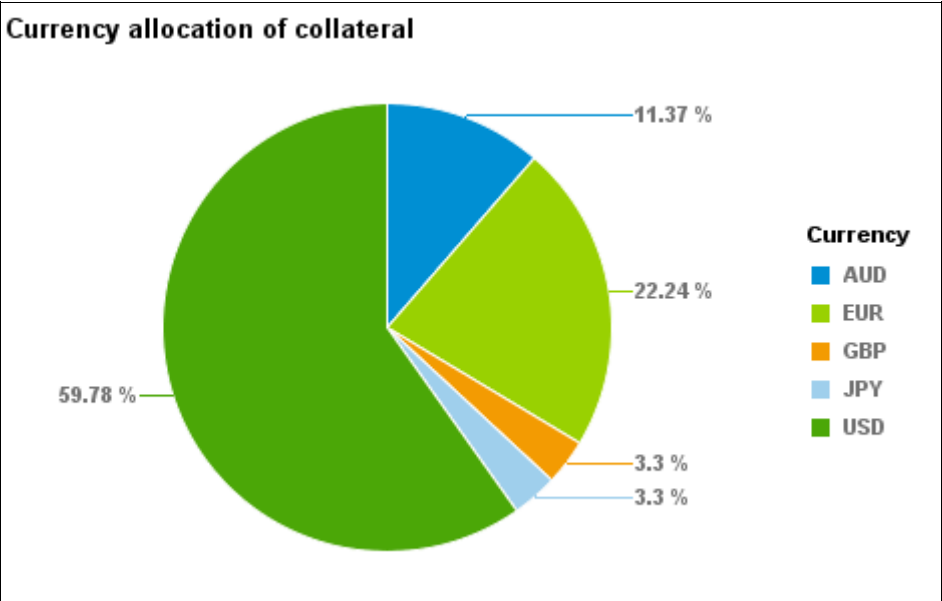
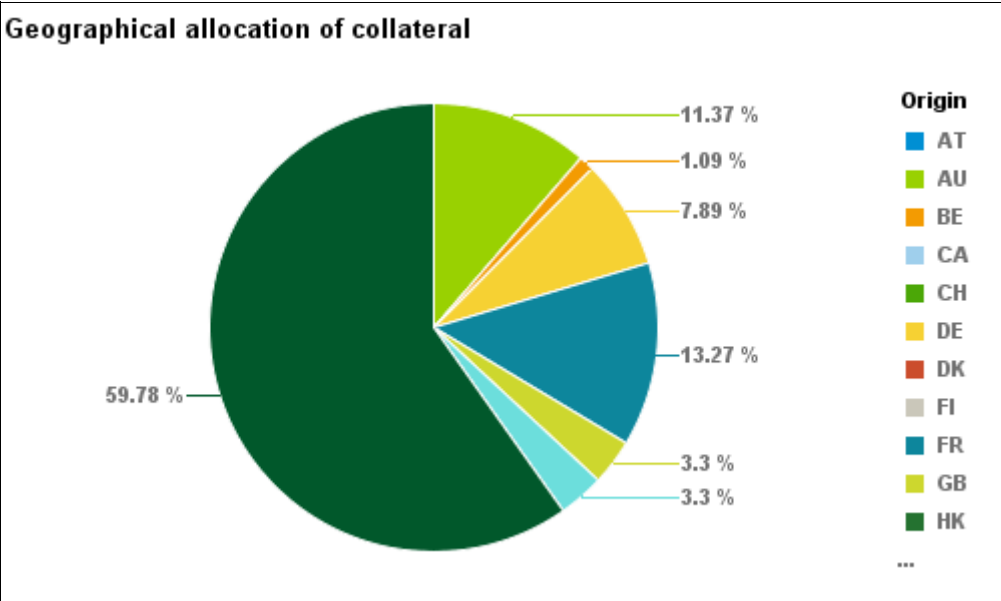
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	3,922,228.68
Current percentage on loan (in % of the fund AuM)	1.64%
Collateral value (cash and securities) in USD (base currency)	4,595,768.60
Collateral value (cash and securities) in % of loan	117%

Securities lending statistics	
12-month average on loan in USD (base currency)	13,878,994.92
12-month average on loan as a % of the fund AuM	6.08%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	45,307.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0198%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	815,810.58	522,653.50	11.37%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	43,988.93	49,540.33	1.08%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	457.60	515.34	0.01%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	321,839.69	362,455.88	7.89%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	3,599.47	4,053.72	0.09%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	52,057.35	58,626.99	1.28%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	98,339.86	110,750.36	2.41%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,797.66	3,150.72	0.07%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	96,471.48	108,646.19	2.36%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	67,837.19	76,398.25	1.66%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	97,967.65	110,331.18	2.40%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	35,346.66	39,807.41	0.87%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	33,260.47	37,457.94	0.82%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	53,750.22	60,533.50	1.32%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	56,341.12	75,366.87	1.64%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	56,937.88	76,165.15	1.66%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	45.07	60.29	0.00%
JP1300181540	JPGV 2.300 03/20/35 JAPAN	GOV	JP	JPY	A1	11,030,079.46	76,340.55	1.66%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	10,886,902.38	75,349.60	1.64%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	75,601.95	75,601.95	1.65%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	526,661.27	526,661.27	11.46%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	526,142.93	526,142.93	11.45%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	97.04	97.04	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	526,560.76	526,560.76	11.46%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	526,702.59	526,702.59	11.46%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	519,199.03	519,199.03	11.30%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	189.32	189.32	0.00%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	46,210.16	46,210.16	1.01%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	199.78	199.78	0.00%
						Total:	4,595,768.6	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,489,695.59

2	RBC EUROPE LIMITED (PARENT)	2,509,961.62
3	Jefferies International Limited (Parent)	1,715,496.89
4	BNP PARIBAS LONDON (PARENT)	1,466,716.98
5	BARCLAYS BANK PLC (PARENT)	1,320,838.48